



Introducing BON News!

We are pleased to introduce BON News.

We hope that you enjoy our newsletter.

BON News has been created to keep you, our valued customers informed about our products and services, as well as to provide you with useful information to save you time and money.

In this first issue of BON News, we will highlight just some of the many different ways in which you can earn more on your money when you save at The Bank of Nevis Limited.



Let The Bank of Nevis Limited help you unlock your power to SAVE

Our Products & Services:

- SAVINGS ACCOUNTS
- CHEQUING ACCOUNTS
- FIXED DEPOSITS
- LOANS
- OVERDRAFTS
- ONLINE BANKING
- ATM FACILITIES
- CREDIT CARDS
- DEBIT CARDS
- MERCHANT SERVICES
- BILL PAYMENTS
- NIGHT DEPOSITORY
- SAFE DEPOSIT BOXES
- BANK DRAFTS
- TRAVELERS CHEQUES
- WIRE TRANSFERS
- INVESTMENT & BROKERAGE SERVICES
- OFFSHORE BANKING

The Bank of Nevis Limited Provides Ultra-New Banking Facilities



The Bank of Nevis Limited's Ultra-New Banking Premises

On Monday December 5, 2011, The Bank of Nevis Limited commenced operations from its new location, in the northern building adjacent to its old premises.

The Bank has modernized its new premises to ensure that you, our valued customers have a more welcoming and friendly environment in which to conduct business.

One new feature is the expansion of our private banking area. The night depository facility has also

received major improvement and a new ATM has been installed with more modern features. Customers will also enjoy ample parking which is located at the back of building.

The new building was blessed at a ceremony held on Thursday December 1st, 2011 at 4:30 p.m. The officiating minister was Canon Ernest Fleming, Parish Priest at The St. Paul's Anglican Church.

The completion of the northern wing marks the end of phase 1 of the Bank's construction and refurbishment project. Phase 2 is scheduled to be completed during 2012.

The Bank of Nevis Limited thanks its valued customers for their patience during the first phase of its construction and

refurbishment project and looks forward to serving everyone from our new and improved facilities.



Canon Ernest Fleming performs blessing of The Bank of Nevis Limited's new premises.

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BON NEWS

SAVING
IS
KEY



COME
SAVE
WITH
US!

There are two ways to look at saving money: as a *punishment*, or as a *reward*.

If you view saving as a *punishment*, all of your efforts to save will feel like a series of painful sacrifices.

If you view saving as a *reward*, you will be happy to make some small budgetary concessions. This will help you reach your goals, whether it's building your own home, purchasing a piece of land, buying a car, furthering your education, taking a

vacation, sending a child to college or retirement.

In this struggling economy, everybody is looking for more ways to save.

Here at The Bank of Nevis, we have a wide selection of accounts to help you save. Choose from the list below.

Visit us today, we have a savings account that is just right for you.

- **REGULAR SAVINGS** — This is our most flexible savings account. Start with as little as \$25.00 and watch your money grow with our attractive rate of interest.

- **YOUTH SAVERS** — Give your children a head start in life with our Youth Savers Account. Minimum required to open this account is only \$50.00 and every child receives a gift with their new account.

- **CERTIFICATES OF DEPOSIT (CDs)** This account pays a fixed rate of interest on a specific sum of money over an agreed period of time. CDs are available for 3 months, 6 months and 1 year. Start with as little as \$1000.



- **PRIORITY SAVINGS** — This is a goal-oriented account which helps you to save towards a specific purpose.

- **PREMIUM SAVINGS** Benefits of this account include a premium rate of interest, a pre-approved BON Visa Gold Card and an automatic overdraft facility. The Sky's the Limit with our Premium Savings Account.



- **BON GOLD CLUB** — Relax and Enjoy a New World of Benefits. Savers who are 50 years and over earn higher rates of interest and reduction or elimination of some fees. They also receive valuable discounts at select businesses in St. Kitts & Nevis.



BON PRIORITY SAVINGS
Your Priority is Our Goal!

Save Towards Your Goals With Ease

We are pleased to introduce our BON Priority Savings account, a goal oriented account which helps you to save money for a special event or project. It's as easy as 1, 2, 3...

1. Set your goal
2. Decide how much you will save monthly
3. Start saving

Save towards your

- Vacation
- Dream home
- Wedding
- Vehicle
- Mortgage back-up
- College education
- Retirement

Features:

- Must be 18 years of over
- Initial deposit \$100.00
- Interest paid monthly
- Deposits up to \$25,000 earn 3.5% per annum
- Deposits \$25,001 and above earn 3.75% per annum
- Deposits \$50,001 and above earn 4.0% per annum

The Bank of Nevis Limited Sponsors Tourism Youth Congress

The Bank of Nevis Limited was the proud sponsor of the 2012 Tourism Youth Congress. The Congress which was held at the Nevis Cultural Centre on Tuesday February 7th was just one of the activities held to commemorate Tourism Week 2012 in Nevis.

Six students from the island's three secondary schools participated in the Bank of Nevis sponsored Congress. Chelsea Claxton and Somiche Guishard represented the Gingerland Secondary,

Samantha Claxton and Anouska Anslyn the Charlestown Secondary and Dalvern Williams and Lakeya Harrigan, the Lynn Jeffers Secondary.

The Congress was divided into two rounds of competition. Round one consisted of a prepared speech on a researched topic, and in round two, students spoke impromptu on a mystery topic. The topics included sports, community, eco-

tourism, cultural heritage, health, cruise and special events tourism.

Fourteen-year old Somiche Guishard of the Gingerland Secondary School emerged the winner. All of the participants received Youth Savers Accounts, compliments The Bank of Nevis Limited. General Manager of the Bank, Mr. Everette Martin made the presentations.



BON General Manager, L. Everette Martin and Youth Congress Winner Somiche Guishard along with other participants in the 2012 Tourism Youth Congress.

Your BON Financial Tips — 5 Ways to Grow Your Savings!

- 1) Make a budget** — This may seem a little difficult at first but it is quite simple. List all the money you earn and record all your expenses.
- 2) Stick to your budget**— Make sure that your expenses never exceed your income. This simply means that you should 'live within your means.'
- 3) Save a little at a time**— Try to save at least 10% of your monthly salary but if this seems like a lot, start with just 1% and gradually increase this amount until you are comfortably saving the recommended 10%.
- 4) Pay yourself first**— Automate your savings. Arrange with your employer to deduct a portion of your salary and
- 5) Pay bills on time**— Get organized. Paying your bills, loans and credit cards on time will eliminate unnecessary fees and high interest charges.



Staff Profile — Meet Patricia Lescott

PATRICIA LESCOTT, Dip FSM joined The Bank of Nevis Limited in 1986 as Secretary to the Managing Director, having recently completed a Secretarial Course at The St. Kitts-Nevis-Anguilla Technical College.

During her 25-year tenure at the Bank, Pat's role has been multifarious.

At present, Pat is the Manager - Credit Administration and is responsible for the day-to-day operational functions of the Credit Department.

Pat is also serving as Secretary to the Credit Committee, a post she has held from the Committee's inception.

Pat gained a Diploma in Financial Services Management from the Institute of Financial Services (IFS) and is presently pursuing post-graduate studies in management.

In 2011, Pat was honoured by the Bank for her 25 years of commendable service to the Institution.



Patricia Lescott, Dip FSM Manager — Credit Administration



Board of Directors
(l-r: Richard Lupinacci,
Dr. Telbert Glasgow, Vernel Powell,
Janice Daniel-Hodge, Sonya Parry,
Rawlinson Isaac)

Missing from photo is
Hon. David Straz Jr
who did not attend the meeting.



**Rawlinson Isaac delivering the
Chairman's Remarks at the
Bank's 25th AGM**

The Bank of Nevis Limited Holds its 25th Annual General Meeting

The Bank of Nevis Limited (the 'Bank') held its 25th Annual General Meeting at Occasions on the Pinneys By-pass Road on Thursday, March 29, 2012 at 5:00 pm.

Rawlinson Isaac, Chairman of the Board of Directors presided over the meeting.

The Bank's shareholders received and considered the accounts of the Bank for the financial year ended June 30th, 2011. The Bank reported a net profit of EC\$6.0 million, compared to EC\$4.3 million in 2010.

The Bank's Board of Directors recommended and received approval for a dividend of 10 cents per share to be paid to shareholders for the financial year ended June 30th, 2011. This resulted in a total dividend payout of EC\$934,768.70.

Ms. Sonya Parry and Mr. Vernel Powell were re-elected to the Board of Directors as independent director and non-independent director, respectively.

Mr. Clyde Steve Wrensford was also elected to serve as a non-independent director.

Deloitte & Touche / PKF, Chartered Accountants were re-appointed as the Bank's auditors for the year ending June 30, 2012.

The 2011 Annual Report which has as its theme 'Your Anchor in a Challenging Economic Environment' is available on the Bank's web-site, www.thebankofnevis.com.



**A cross-section of shareholders at
The Bank of Nevis Limited's
25th AGM**

VISION

To be the Preferred Financial Institution in the Markets we serve.

MISSION

To be a Profitable and Compliant Financial Institution, proactive in exceeding our stakeholders' expectations, with a committed and empowered team.

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What do you think about this issue?
Share your thoughts with us at
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