



**THE BANK OF NEVIS LTD
BROKERAGE DEPARTMENT**

Tel: (869) 469-5564/5796 Fax: 469-1039/5798

e-mail: info@thebankofnevis.com swift: BNEVKNNE

Dear Customer,

Please find enclosed brokerage account opening forms for joint accounts.

1. New Customer Account Form. Please complete sections B1, C1, E1, E2, F, G and I.
2. Brokerage Settlement Deduction Order & Telephone Authorization (**must be signed by both persons**).
3. Customer Questionnaire
4. Payment Option Form (*required for dividend or interest payments*). If you already own shares in an ECSE listed company and you would like for the shares to be held in an existing jointly held registry account, please indicate the registry account number and investor ID on the form. If not, a registry account and investor ID will be provided. This form is to be signed by both parties.
5. Large transaction form (to be completed for investments of EC\$27,000/US\$10,000 and more)
6. New Joint Account Holder's Form. The joint account holder's form is required if you will be buying shares jointly with another individual. Please sign at the bottom of the first page under your information.
7. Joint Agreement

Please note that where these forms are not completed in the presence of one of our Licensed Associates, then your signatures will need to be notarized by a notary public and the original forms forwarded to our office.

In addition to completing the above referenced forms, the following documents are also required to establish the brokerage account:

1. Two (2) forms of Government issued identification (ID) including any of the following for each signatory: **NB: Notarized copies are required if originals are not presented to one of our Licensed Associates:**

- Passport – *This **MUST** be submitted if you do not reside in the Federation of St. Kitts and Nevis*
- Driver’s License
- Social Security Card
- National Identification Card
- Electors Identification Card
- Alien Registration Card (Green Card)
- Military ID Card
- Nevis Island Administration Work Permit ID Card

2. Documentary evidence of the permanent address of each signatory. These may include any one of the following: **NB: A notarized copy is required if the original is not presented to one of our Licensed Associates:**

- Property tax bill
- Utility bill
- Bank Statement
- Credit Card Statement
- Rental Agreement

3. Two (2) professional references including any of the following for each signatory – *only required if you do not reside in the Federation of St. Kitts and Nevis*

- Banker’s reference
- Accountant’s character and/ or business reference
- Solicitor’s character and/ or business reference

Our commission structure is as follows on the trade value (EC\$). Please note that these rates are subject to change.

<u>Equities</u>	<u>Regular</u>	<u>Gold Club Members</u>
Up to \$5,000	2.5%	2.0%
\$5,001 - \$10,000	2.0%	1.5%
\$10,001 - \$50,000	1.5%	1.0%
\$50,001 - \$250,000	1.0%	0.50%
\$250,001-\$500,000	0.75%	0.25%
\$500,001 - \$1,000,000	0.70%	0.20%
Over \$1,000,000	0.65%	0.15%

<u>Treasury Bills/ Bonds</u>	<u>On The ECSE</u>	<u>Off Market</u>	<u>Gold Club Members</u>
Up to \$10,000	1.0%	0.50%	0.25%
\$10,001 - \$100,000	0.75%	0.35%	0.20 %
\$100,001 - \$250,000	0.60%	0.25%	0.15%
\$250,001 - \$500,000	0.55%	0.15%	0.12%
\$500,001 - \$1,000,000	0.50%	0.10%	0.10%
Over \$1,000,000	0.45%	0.0875%	0.08%

Please note that a Value Added Tax (VAT) of 17% will be charged on the commission.

ECSE Fees

- Retail Trades - 0.30%, subject to a minimum of \$12.00
- Block Trades (above 10,000 shares):
 - Up to a value of \$1M – 0.30%, subject to a minimum of \$45.00
 - Excess over a value of \$1M – 0.20%, subject to a maximum of \$10 million
- Notes and Bonds – 0.075%, subject to a minimum of \$12.00
- Treasury Bills – 0.030%, subject to a minimum of \$12.00
- Remnant orders (shares being sold or purchased in portions) attract additional fees. Contact us for further information.

Please contact our office at 1-869-469-5564 and speak with any of our representatives should you have any difficulty completing the forms or for clarification with regards to the above fees.

Contact Information

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