

**APPLICATION FOR MARKET LOAN**

To: **THE BANK OF NEVIS LIMITED** \_\_\_\_\_ Date \_\_\_\_\_

LOAN AMOUNT REQUIRED \$ _____	PURPOSE _____
_____	REPAYABLE IN _____ YEARS _____
NAME _____	AGE _____
Surname	STATUS _____
_____	NO. OF DEPENDENTS _____
Others	TEL: WORK _____ HOME _____
ADDRESS _____	NO. OF YEARS WITH THEM _____
_____	MONTHLY INCOME GROSS _____
NAME OF EMPLOYERS _____	FORMER EMPLOYERS _____
ADDRESS _____	(if not employed with present employers over 2 years) _____
NAME OF EMPLOYERS OF WIFE/HUSBAND _____	NO. OF YEARS WITH THEM _____
ADDRESS _____	MONTHLY INCOME GROSS _____
OTHER INCOME (if any) SOURCE _____	AMOUNT _____
TOTAL INCOME _____	

**OUTSTANDING DEBTS OTHER THAN ON REAL ESTATE**

LENDER	ORIGINAL AMOUNT	OUTSTANDING BALANCE	MONTHLY PAYMENT

Bal. with B.O.N. C/A	Easy Checking	Sav.	Dep.
Real Estate Held	Property	Taxes Owing	O/S Mtge
	Value	\$	Mtge repayment
	\$	\$	\$

Rental Paid per month \$ \_\_\_\_\_

I HEREBY AGREE with the Bank of Nevis Limited (herein called "the Bank") as follows:

1. All statements of fact contained in this form of application for a Market Loan are true and complete, and are made for the purpose of obtaining such Loan, and such application includes the express representation that I am not being sued, that no judgement is outstanding against me and that I am not indebted to any other lender except as shown in the said application and the Bank may obtain such further information as it may require and for such purpose may make enquiries of others.
2. The Bank may at its own option and discretion make application (to which I hereby expressly consent) to any Insurance Company for insurance on my life, such insurance to be owned by and payable to the Bank and to be effective as and from the date on which the loan is made and on such terms and conditions as may be agreed between the Bank and such insurer, but the amount shall not exceed the amount of the note. This does not impose an obligation on the Bank to effect insurance.
3. My deposit account may be charged with the monthly payments as they mature and I agree to pay your customary assessment for any notices or overdue instalments.
4. The amount of my Market Note will include the amount of my Market Loan, plus the cost of the amount loaned made up of interest at the rate of \_\_\_\_\_ per annum and a charge for the keeping of my Market Loan account (to which I hereby expressly agree) as follows:

Amount Loaned .....\$ \_\_\_\_\_

Cost of Amount Loaned .....\$ \_\_\_\_\_

Total .....\$ \_\_\_\_\_

5. The Bank is hereby directed to pay the proceeds of my Market Loan to \_\_\_\_\_

SIGNED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_

(The application has submitted satisfactory proof of identity and age and signed this Application and, Agreement in my presence.)

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Applicant

**FOR BANK USE ONLY**

DATE OF MONTHLY PAYMENT  IF NO ACCOUNT WITH BANK, IS ACCOUNT BEING OPENED? \_\_\_\_\_

LOAN NO. BL _____	<b>PREPARED BY</b>
GRANTED..... 20_____	
PROCEEDS OF LOAN.....	
INTEREST.....	<b>CHECKED BY</b>
CHARGES.....	
AMOUNT OF NOTE.....	
MONTHLY { First . . . . .	
PAYMENTS { Subsequent_____	

- INCOME AND EMPLOYMENT VERIFIED
- REPORT RECEIVED FROM CREDIT CHECKS
- CHECK FOR JUDGMENTS OR LIENS
- SPOUSE'S GUARANTEE HELD
- SECURED BY BILL OF SALE, MORTGAGE BILL OF SALE, TITLE DEEDS
- BILL OF SALE REGISTERED
- ACKNOWLEDGED PAY DIRECTION HELD

OTHER BORROWINGS AT BANK \$ \_\_\_\_\_

SECURITY HELD: \_\_\_\_\_

APPLICATION DECLINED

PARTICULARS OF ITEM TO BE FINANCED			
PURCHASE PRICE (INCLUDING) ANY SALES TAX).....			\$ _____
LESS DOWN PAYMENT AND/OR TRADE-IN.....			_____
TOTAL AMOUNT TO BE FINANCED.....			_____
YEAR		PARTICULARS – MAKE COLOUR	
	NEW		
	USED		
ENGINE OR SERIAL NO. _____			

1. TOTAL FAMILY INCOME (from).....	\$ _____	7. SHELTER – Include here Mortgage Payments or Rental Plus Taxes, Maintenance and Insurance.....	\$ _____
2. Less: DEDUCTIONS AT SOURCE.....	_____	8. TRANSPORTATION – Include here Car Payment Plus Licence, Insurance, Gas, Oil and Repairs.....	_____
3. DISTRIBUTABLE INCOME (Take Home Pay).....	_____	9. HOME OPERATION – Include here Furniture and Appliance Payments Plus Light, Heat, Telephone etc.....	_____
4. INSTALMENT CREDIT PAYMENTS BEFORE LOAN.....	\$ _____	10. OTHER INSTALMENT OBLIGATIONS For Loans \$ _____ For Savings \$ _____ For Life Insurance \$ _____	_____
5. INSTALMENT CREDIT PAYMENTS AFTER LOAN.....	_____	11. OTHER LIVING EXPENSES – Include here All Food, Groceries, Clothing, Medical, Dental, Educational, Development and Entertainment Expenses.....	_____
6. DIFFERENCE.....	_____	12. TOTAL COMMITMENTS.....	_____
Complete analysis beside in all cases where Instalment Payments after loan (line 5) exceed 20% of Distributable Income (line 3) OR if they are greater than Instalment Payments before loan (line 4). Compute on the basis that loan applied for has been granted.		13. RESIDUE (line 3 minus line 12) should be at least 10% of Distributable Income to provide for exigencies and overruns Off items detailed above.	\$ _____

COMMENTS: (by interviewer) (N.B. Include the nature and realizable value of securities held, if any. Also comment on the ability and character of borrower and endorser(s) if any. Where the application represents a renewal or refinancing of a previous loan, include whether or not payments were up-to-date. If not, explain circumstances. If Credit Report not received and/or income of the Borrower not verified, give reasons. In all relevant information which will allow a proper appraisal of risk.


COMMENTS – State whether approved or declined

\_\_\_\_\_  
MANAGER